FOR IMMEDIATE RELEASE APRIL 18, 2008

CONTACT: KELLY M. BROCKMAN OR SHANNON ASHFORD 615.741.6007 (OFFICE)

## **April is Savings and Investing Education Month in Tennessee**

**Nashville, TN- -** Governor Phil Bredesen has signed a proclamation declaring April as Savings and Investing Education Month in Tennessee.

The Tennessee Department of Commerce and Insurance's Securities Division is committed to helping investors protect their investments through the Investor Education Program.

Americans now put more money into investments each year than into savings accounts. Unfortunately, millions of dollars are lost by Tennessee investors through securities fraud, sales abuses or an investor's failure to be fully educated on a particular issue. Frequently, these losses represent savings that have been painstakingly accumulated over many years or retirement funds that cannot be replaced. Victims are of all ages and levels of sophistication. In the majority of these losses, none of the investors' money is ever recovered. The Securities Division hopes to help prevent some of these losses through its Investor Education program.

## The Investor Education Program:

- Provides practical, current information to help investors protect themselves.
- Informs Tennesseans about basic securities laws and protections.
- Alerts investors to potentially fraudulent securities schemes.
- Provides seminars and other educational opportunities for students, senior citizens and other interested groups.

A knowledgeable consumer is a safe consumer. Don't invest until after you investigate and have completed the four C's:

- Consider your options
- Compare it to others
- Consult with someone you trust
- Call Securities Division's toll-free number at (800) 863-9117.

For more information on the Securities Division and the Investor Education Program, visit <a href="http://www.tennessee.gov/commerce/securities/">http://www.tennessee.gov/commerce/securities/</a>.

###